

Indooroopilly Men's Shed Inc.

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SAMPLE BEQUEST CLAUSES

You can make a bequest to The Indooroopilly Men's Shed by using the sample bequest clauses below. The Indooroopilly Men's Shed recommends you always consult with your financial advisor and solicitor for advice about your Will.

Having a valid Will means your estate can be distributed according to your wishes. The Indooroopilly Men's Shed is obliged by Queensland law to direct bequests as closely as possible towards the wishes expressed by the benefactor in their Will.

Before adding a bequest to the Indooroopilly Men's Shed to your Will, we invite you to contact our Bequest Manager to ensure your intentions are clear and can be met to your satisfaction.

General Purpose Clause

The general purpose clause gives an unrestricted gift to the Indooroopilly Men's Shed to use for its general purposes.
"I give (my whole estate) or (specific percentage of my estate) or (specific assets) or (the residue of my estate) or (the sum of \$) to The Indooroopilly Men's Shed for its general purposes. I declare that the receipt of The Indooroopilly Men's Shed shall be sufficient discharge to my trustees."
Specific Purpose Clause

A specific purpose clause allows the Indooroopilly Men's Shed a degree of flexibility in applying the bequest to the stated purpose.

"I give (my estate) or (specific percentage of my estate) or (specific asset) or (the residue of my estate) or (the sum of \$_____) to The Indooroopilly Men's Shed for its general purposes. I express the wish but without creating any binding trust that if practicable this gift be applied towards (state purposes as widely as possible). I declare the receipt of The Indooroopilly Men's Shed shall be sufficient discharge to my trustees."

Directed Purpose Clause

A directed purpose clause specifies that the Indooroopilly Men's Shed may only apply the funds to the stated purpose.

"I give (my estate) or (specific percentage of my estate) or (specific asset) or (the residue of my estate) or (the sum of \$_____) to The Indooroopilly Men's Shed for (state purposes as widely as possible). I declare that the receipt of The Indooroopilly Men's Shed shall be sufficient discharge to my trustees."